USEFUL PAYROLL DATA

MINIMUM HOURLY WAGE RATES

(From 1 October 2007)

Adults: 22 years old and over - £5.52 **Development**: 18 to 21 years old - £4.60

Youths: 16 to 17 years old - £3.40

REDUNDANCY PAY

For each COMPLETE Year of CONTINUOUS Service

Employees aged > 18 < 21: Half one week's pay Employees aged > 22 < 40: One week's pay

Employees aged > 41 < 64: One and a half week's pay

STATUTORY REDUNDANCY PAY

Maximum payment is 30 weeks' pay, or £9,300. To qualify, the minimum requirement for the employee is that they have two years continuous service from the age of 18, with the same employer.

STATUTORY MATERNITY PAY

Statutory Maternity Pay (SMP) is paid for 39 weeks, for babies that were due up to and including 31 March 2007. SMP is paid for 26 weeks.

RATES OF SMP

First six weeks is 90% of the employees average earnings with NO upper limit.

Remaining weeks rate is £112.75 (£108.85 for due dates up to and including 31 March 2007).

OR

90% of average weekly pay, whichever is less.

STATUTORY PATERNITY PAY

Statutory Paternity Pay (SPP) is paid for two weeks. The rate is £112.75 (£108.85 for babies that were due up to and including 31 March 2007). OR

90% of average weekly pay, whichever is less.